

CFDF Corporation

Minutes of Meeting

Tuesday, April 8, 2008 at 6:00 pm

(March, 2008 Regular Board Meeting)

I. Call to Order: Meeting was called to order at 6:00 pm.

II. Roll Call: All Board members were present. Also present were, Tony Ventetuolo, Wayne Salisbury, Tammy Novo and Chris Orton.

III. Secretary's Report: On a motion by Augie O'Connor seconded by Maurice Brousseau the Board voted 5-0 to accept the minutes of the February, 2008 Regular Board meeting held on March 4, 2008.

IV. Treasurer's Report: On a motion by Maurice Brousseau seconded by Augie O'Connor, the Board voted 5-0 to accept the February, 2008 financials as presented by CFO, Tammy Novo.

V. Executive Session: On a motion by Maurice Brousseau seconded by Augie O'Connor the Board voted 5-0 to go into Executive Session at 6:07 pm to discuss security issues and litigation. The Board came out of Executive Session at 6:45 pm and voted 5-0 to seal the minutes of the Executive Session on a motion by Maurice Brousseau seconded by Gene Racquier.

VI. Old Business:

a Bank of America Operations Account: The Bank of America Account activity sheets for the month were presented to the Board, showing a balance of approximately \$825,000.00.

b. Expansion Project Status: Mr. Ventetuolo explained that all work has now currently been completed and the as-built close-out documents have been developed and put on CD. The one lien from subcontractor, Griffin, has been addressed and there are currently no liens on the property. A check in the amount of \$35,000.00, which represents the final payment to O. Ahlborg & Sons, has been made and this will close out the expansion project.

c. Peace Officer Commission: Mr. Ventetuolo provided the Board with a copy of the letter of thanks that went out to all those that were involved with the Peace Officer legislation.

d. Inter-local Trust Exit Fee: Chris Orton discussed the status of the exit fee being requested by Inter-Local Trust and provided the Board with a copy of the letter that he sent to Tom Dwyer.

e. Training Center Rules & Regs Manual: Mr. Ventetuolo discussed that a draft rules and regulations manual for the training center has been developed and is still being reviewed by appropriate individuals.

f. Staff Pay Raises: Mr. Ventetuolo discussed the Rhode Island State Labor Relations Board approval to give staff pay raises of 3.5 percent retro-active to August 1, 2007 for correctional staff, November 1, 2007 for counselors and administrators and effective May 1, 2008 for medical staff. Mr. Ventetuolo indicated that the staff had been advised of this development with letters sent out in last week's paycheck and that these pay raises will be made on May 9, 2008.

g. Per Diem: Mr. Ventetuolo discussed a meeting that he had with Claudia Hill from the Office of Detention Trustee and the status of the Corporation's attempt to get a per diem adjustment.

VII. New Business:

a. ACA Accreditation: Compliance Tally Sheet was provided to the Board showing compliance with 383 out of the 384 standards. Also presented the Board was a press release that went out to all interested parties and the media in general.

b. Contract Amendment: Chris Orton discussed the amendment of the management contract to meet IRS regulations. A letter from Ray Meador was also presented to the Board explaining the changes made to be in compliance with the IRS Resolution. The Board requested that they have several days to take a look at the language in the amendment and requested that a special meeting be scheduled for Tuesday, April, 15, 2008 to vote on the amendment.

c. DEM Land Usage Restrictions: Mr. Ventetuolo discussed the land usage report that has been filed by DEM and presented to Fink's attorneys for their information.

d. IGA Modifications Form 5: Modifications presented to the Board. These modifications address a new administrative from the Office of Detention Trustee as well as posting of information for detainees relative to sexual assault.

e. ICE Detention Standards Compliance Review: Mr. Ventetuolo

discussed the recent ICE Detention Standards Compliance Review and provided the Board with the reviews and comments, all of which were very positive. The Office of Detention Trustee's recent standards review was also discussed, which involved over 1000 individual items and standards that were reviewed by Creative Corrections during four days of last week. Six auditors reviewed all aspects of the operation and there were only nine areas where comments were made. Overall, the auditors found the facility in excellent condition and were very pleased with our operation.

f. Immigration Article: An article on immigration was presented to the Board, indicating that we are likely to get some additional illegal aliens brought to the facility.

g. Trust Insurance Requirement: The Trust requirement has been addressed by our insurance carrier, GenCorp.

h. Met Life Insurance Certificate: Insurance Certificate was discussed which provides for a new insurance company to manage the 401K for staff. On a motion by Maurice Brousseau, seconded by Eugene Racquier the Board voted 5-0 to approve a resolution that authorizes Met Life to make the changes as discussed.

i. Meeting Schedules: The Board discussed the changing of schedules on the future on regular meetings. It was decided that the last Tuesday of the month will remain, however, if that date must be rescheduled it will be rescheduled for any other day with the exception of the first Tuesday of each month. It will preferably be rescheduled for the second Tuesday of the month.

VIII. Adjournment: On a motion by Maurice Brousseau, seconded by Casey Andrade the Board voted 5-0 to adjourn at 7:25 pm. It was noted that a special meeting will be scheduled for Tuesday, April 15th at 6:00 pm to discuss the contract amendment. The next regular scheduled meeting will be held on Tuesday, May 13, 2008 at 6:00 pm.